

Memorandum of Understanding

September 2019

This MOU made and entered into by and between:

Bhavan's Vivekananda College of Science, Humanities & Commerce (BVC) (Autonomous College) a duly registered and existing College with postal address at Nirmal Nagar X Road, Neredmet, Sainikpuri Post, Secunderabad, Telangana-500094 represented in this agreement by **Principal of BVC**, hereinafter referred to as the **Academic partner**.

-and-

Clinovo Research Labs Pvt Ltd a duly registered and existing company with postal address at Plot No: 4, No:11/2, KhanaMet, Opp to ShilpaRamam, Hi-tech City, Hyderabad - 81, represented in this agreement by hereinafter referred to as **Consulting company**.

Whereas, both parties set forth the following agreement:

Chandrasekhar
19/9/19

Y. Madhu
19/9/19

GENERAL PROVISIONS

1. Purpose

The purpose of this MOU is to set forth certain understandings of the parties in relation to the terms and conditions to be agreed between the two parties.

The Parties recognize the benefits to be derived from increased collaboration, cooperation and interaction for the further promotion and understanding of partnerships in knowledge transfer, collaborative projects, workshops, conferences, placements and certification courses. The purpose of this MOU is to define the areas for fundamental, academic research in which the Parties desire to work together in the future for their mutual benefit to foster a collaborative framework between BVC and Clinnovo in the field with a view to benefiting from each other's initiatives and working procedures and to support collaboration among the researchers associated with both Parties.

2. Scope

This MOU is a general agreement between the two Parties which sets forth the intentions of the Parties for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the Parties later agree to undertake specific joint projects through collaboration and consultancy with legally binding obligations, they will develop separate written agreements for such projects on a case-to-case basis mentioning each Party's contributions, deliverables, budgets, terms and conditions which are mutually agreed upon.

3. Goal

This MOU will establish mutually beneficial links between Clinnovo and BVC. It will seek mutual advice and support in planning and executing programs, promote excellence in the areas of research, education and Innovation and encourage joint research activities and projects involving scientists, engineers and personnel from the user communities associated with each Party.

Sandhya
4/9/19
Y. Madhu
19/9/19

The possible areas for cooperation, collaboration and consultancy mutually agreed upon by the Parties are as follows:

- a. Workshops and conferences
- b. Collaborative Projects.
- c. New Product Development(NPD)
- d. Setting up of an incubator.
- e. Internships to the students.
- f. Certification courses (Value added courses)

3.1 As stated above, any specific joint projects with legally binding obligations will be set forth in separate written agreements.

3.2 Treatment of intellectual property rights developed through collaborations under this MOU will be determined between the Parties through mutual consultation and separate written agreements on a case-by-case basis.

4. Confidentiality

The Parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MOU. If either Party wishes to disclose information it considers to be confidential or proprietary to the other Party, the disclosing Party must seek approval of the other Party before the disclosure. It is to be understood and agreed that no such confidential information will be exchanged or disseminated under any collaboration pursuant to this MOU.

5. Duration

This MOU shall be effective for a period of one (1) year from the date of final signature. It may be modified or extended by mutual written agreement by the Parties.

6. Termination

This MOU may be terminated or cancelled by either Party with an advance written notice of one month without assigning any reasons.

Sandeep
19/9/19
Y. Madhu
19/9/19

7. Settlement of disputes

All claims and complaints relative to both Parties shall be settled in accordance with the policy, rules and regulations of both the organizations.

IN WITNESS WHEREOF, we have hereunto set our hands this 19th day of SEPTEMBER at HYDERABAD

FOR AND ON BEHALF OF
THE ACADEMIC PARTNER



Prof. Y. Ashok

Principal

Bhavan's Vivekananda College

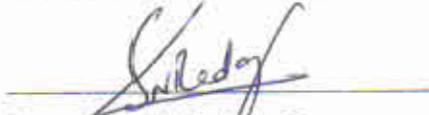
Of Science, Humanities and Commerce

Nirmal Nagar X Road,

Neredmet, Sainikpuri Post,

Secunderabad, Telangana 500094.

FOR AND ON BEHALF OF
THE CONSULTING COMPANY



Surendra N Reddy C

Head of Operations & CEO

Clinnovo Research Labs Pvt.Ltd

Hi-tech City, Hyderabad.

